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A turnkey business may refer to a business that can be purchased without having to make any changes to the business model or products sold. For example, a franchise like Taco Bell is a type of turnkey business.

A turnkey project is a delivery method in which a contractor works with a project owner under a single contract to complete all project stages from detail engineering through construction.

Turnkey Project Advantages and Disadvantages - H+M Industrial EPC

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